

Resolution No. (72) of 2025 Regarding Correction of Resolution No. (40) of 2026 Regarding Amendment to Some Provisions of Module Eleven (Dealing in Securities) of the Executive Bylaws of Law No.7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities

Having Perused:

- Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Executive Bylaws, and their amendments; and
- Resolution No. (40) of 2026 Regarding Amendment to Some Provisions of Module Eleven (Dealing in Securities) of the Executive Bylaws of Law No.7 of 2010 Regarding the Establishment of the Capital Markets Authority issued on 05/04/2026; and
- CMA Board of Commissioners Resolution passed in its meeting No. (24) of 2026 held on 10/06/2026.

The Following Was Resolved

Article (1)

Some Articles of Module Eleven (Dealing in Securities) of the Executive Bylaws of the Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and their amendments are hereby amended pursuant to Annex 1 attached to this Resolution.

Article (2)

The concerned bodies shall execute this Resolution, each within its jurisdiction. This Resolution shall come into force from the date of its issuance, and it shall be published in the Official Gazette.

Emad Ahmed Tifouni

Issued on: 11/06/2026

Annex 1

#	Module	Article	Amendment type	Text before Amendment	Text After Amendment
1	Eleven	15-16	Resequencing the Article to Become 15-17 and Resequencing the Subsequent Articles	<p>Cancelling ordinary shares</p> <p>Reducing the company’s capital is implemented by cancelling the ordinary <u>Shares</u> of the company’s paid up capital in proportion of the ownership of each shareholder in accordance with his ownership in the company’s paid up capital.</p>	-
2	Eleven	15-16	Adding new Article	The application form of the capital reduction of a shareholding company shall be submitted in accordance with the appendix allocated for this purpose and shall comply with the provisions of Article (2-9) of the form’s attachments and Article (2- 13) that specifies the term of executing the capital reduction process.	-
3	Eleven	15-25	Amending Article	The company must treat the Treasury Shares within a capital reduction transaction and then complete the required reduction transaction in accordance with the accounting treatment stipulated in Article (14-16) of this Module, along with freezing part of the reserves for the cost of Treasury Shares in accordance with Article (14-8) of this Module, in the following way:	The company must treat the Treasury Shares within a capital reduction transaction and then complete the required reduction transaction in accordance with the accounting treatment stipulated in Article (14-15) of this Module, along with freezing part of the reserves for the cost of Treasury Shares in accordance with Article (14-8) of this Module, in the following way:

#	Module	Article	Amendment type	Text before Amendment	Text After Amendment
				<p>1. If as result of a capital reduction transaction, the ownership percentage of the company and its subsidiaries exceeded 10% of the total number of issued Shares.</p> <p>2. If the company wishes to reduce its capital through more than one of the capital reduction ways set forth in Article (15-14) of this Module, provided that one of them is cancelling the Treasury Shares.</p>	<p>1. If as result of a capital reduction transaction, the ownership percentage of the company and its subsidiaries exceeded 10% of the total number of issued Shares.</p> <p>2. If the company wishes to reduce its capital through more than one of the capital reduction ways set forth in Article (15-15) of this Module, provided that one of them is cancelling the Treasury Shares.</p>