

*Expression of Interest (EOI) from International Operator*

Date:

To: **Dr. Faisal A. Al Fahad,**  
Commissioner & Chairman of the Committee for Offering and  
Privatization of the Share Capital of Bursa Kuwait  
Capital Markets Authority  
Sharq, Al-Shuhada Street, Al-Hamra Tower- 24th Floor.  
P.O. Box: 3913, Safat 13040, Kuwait City, Kuwait.  
Transaction@cma.gov.kw

Dear Sirs,

**Subject: Expression of Interest (“EOI”)  
Bidding for an equity stake in Bursa Kuwait**

We, \_\_\_\_\_ (“we”), hereby submit our non-binding expression of interest to participate in the bidding process for the acquisition of an equity stake that ranges between 26 % to 44 % in Bursa Kuwait. We reserve the right to withdraw this EOI at any time in relation to a potential acquisition of an equity stake in Bursa Kuwait.

**We confirm that:**

1. We are an exchange operator domiciled in \_\_\_\_\_ which is classified as of 31 December 2017 as Secondary Emerging Market or higher by FTSE / Russell and Emerging Market or higher by MSCI
2. we satisfy one of the below criterions:
  - Have a minimum market capitalization of US200\$BN and a minimum of 300 listings on the exchange as of 31 December 2017or:
  - Have annual group wide revenues for the year 2017 of over US200\$ million.

The following are our contact and communication details and we accept to receive communication and notices via any of these means of communication:

**Contact Person:**

**Email:**

**Designation:**

**Address:**

**Telephone:**

**Mobile:**

**We confirm that the Contact Person is hereby authorised to:**

1. issue and receive any communications with the CMA and its advisors;
2. access the Virtual Data Room ( "VDR");
3. advise the CMA of the names of other persons authorised to access the VDR.

We confirm that all information in this EOI is accurate and correct.

Sincerely yours,

[Name and legal form of the International Operator]

Signed by: [name of signatory]

Capacity: [capacity of signatory]

Signature:

\*All pages should be signed.