

**Resolution No. (139) of 2022**

**Regarding Developing the Mechanism of Participating in the General Assemblies of  
the Companies Listed in Boursa Kuwait Securities Exchange**

**Having Perused:**

- Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Executive Bylaws, and their amendments; and
- CMA Board of Commissioners Resolution passed in its meeting No. (32) of 2022 held on 31/08/2022.

**The Following Was Resolved**

**Article (1)**

Module One (Glossary) of the Executive Bylaws of the Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and their amendments is hereby amended pursuant to Annex 1 attached to this Resolution.

**Article (2)**

Module Four (Securities Exchanges and Clearing Agencies) of the Executive Bylaws of the Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and their amendments is hereby amended pursuant to Annex 1 attached to this Resolution.

**Article (3)**

Module Ten (Disclosure and Transparency) of the Executive Bylaws of the Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and their amendments is hereby amended pursuant to Annex 1 attached to this Resolution.

**Article (4)**

Module Twelve (Listing Rules) of the Executive Bylaws of the Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and their amendments is hereby amended pursuant to Annex 1 attached to this Resolution.

**Article (5)**

Appendix 14 (Disclosure Form) shall be added to Module Ten (Disclosure and Transparency) of the Executive Bylaws of the Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and their amendments pursuant to Annex 2 attached to this Resolution.

**Article (6)**

The concerned bodies shall execute this Resolution, each within its jurisdiction. This Resolution shall come into force after one month of its issuance date, and it shall be published in the Official Gazette.

**Prof. Ahmad Almelhem**

**Issued on: 01/09/2022**

**Annex (1)**

<b>S r.</b>	<b>Module</b>	<b>Article</b>	<b>Amendment Type</b>	<b>Present Text</b>	<b>Proposed Text</b>
1	One	Electronic System of Participation	Adding an Article	-	the electronic system that is offered by the Clearing Agency to Listed Companies to enable the shareholders of those companies to participate in the general assembly without the need for these shareholders to attend in person. Their participation is calculated within the quorum of attendance and voting at the general assembly.
2	One	Date of the Right to Attend the General Assembly	Adding an Article	-	the date specified for the purpose of listing the shareholders registered in the registry of the Listed Company's shareholders with the Clearing Agency, and who have the right to attend and participate in the company's general assembly, as well as any postponed general assembly, provided that such date shall be the tenth Business Day prior to the date of the general assembly.
3	Four	2-4-8	Amending an Article	<p>A <u>Clearing Agency</u> shall prepare policies and procedures necessary to perform its activities after obtaining the <u>Authority</u>'s approval. Those policies and procedures shall in particular cover the following:</p> <ol style="list-style-type: none"> <li>1. Providing services of clearing and settlement related to <u>Securities</u> or any other related service.</li> <li>2. Becoming a member of a <u>Clearing Agency</u> and the obligations of its members.</li> <li>3. Specifications of the rights and obligations of parties to a <u>Securities</u> transaction in respect of clearing and settlement and any related services.</li> <li>4. Determination of the time at which the rights of the creditors of parties to a <u>Securities</u> transaction arise, including the rights pertaining to the cash return or its equivalent and the relevant <u>Securities</u> as a result of sales, purchases or title transfer operation.</li> <li>5. Rules and procedures to be followed in the event that any person dealing with a <u>Clearing</u></li> </ol>	<p>A <u>Clearing Agency</u> shall prepare policies and procedures necessary to perform its activities after obtaining the <u>Authority</u>'s approval. Those policies and procedures shall in particular cover the following:</p> <ol style="list-style-type: none"> <li>1. Providing services of clearing and settlement related to <u>Securities</u> or any other related service.</li> <li>2. Providing services of general assemblies, including the services of the general assemblies that are held through the <u>Electronic System of Participation</u>.</li> <li>3. Becoming a member of a <u>Clearing Agency</u> and the obligations of its members.</li> <li>4. Specifications of the rights and obligations of parties to a <u>Securities</u> transaction in respect of clearing and settlement and any related services.</li> <li>5. Determination of the time at which the rights of the creditors of parties to a <u>Securities</u> transaction arise, including the rights pertaining to the cash return or its equivalent and the relevant <u>Securities</u> as a result of sales, purchases or title transfer operation.</li> </ol>

S r.	Module	Article	Amendment Type	Present Text	Proposed Text
				<p><u>Agency</u> fails to deliver <u>Securities</u> or funds for the purposes of settling a transaction or other obligations within the clearing system.</p> <p>6. Information, data and records which are considered confidential and the authorisation of persons to access the same due to the nature of their work.</p> <p>7. Information, data and records that the <u>Clearing Agency</u> must disclose, and those to which the public may have access and obtain copies thereof.</p> <p>8. Complaints.</p> <p>9. Monitoring system.</p> <p>10. Charges and fees.</p> <p>11. Code of professional conduct applicable to the Clearing Agency's Members of the Board of Directors and its employees.</p> <p>The <u>Authority</u> may waive some of those requirements according to the nature of the activity licensed to the <u>Clearing Agency</u>.</p>	<p>6. Rules and procedures to be followed in the event that any person dealing with a <u>Clearing Agency</u> fails to deliver <u>Securities</u> or funds for the purposes of settling a transaction or other obligations within the clearing system.</p> <p>7. Information, data and records which are considered confidential and the authorisation of persons to access the same due to the nature of their work.</p> <p>8. Information, data and records that the <u>Clearing Agency</u> must disclose, and those to which the public may have access and obtain copies thereof.</p> <p>9. Complaints.</p> <p>10. Monitoring system.</p> <p>11. Charges and fees.</p> <p>12. Code of professional conduct applicable to the <u>Clearing Agency's Members of the Board of Directors</u> and its employees.</p> <p>The <u>Authority</u> may waive some of those requirements according to the nature of the activity licensed to the <u>Clearing Agency</u>.</p>
4	Four	2-9-2	Amending an Article	<p>After obtaining the approval of the <u>Authority</u>, the <u>Clearing Agency</u> shall prepare policies and procedures as follows:</p> <p>1. The procedures of verification of proxies or the powers of attorneys for attendance of shareholders and holders of other <u>Securities</u> in the general assemblies and the authorities of the holders of those securities in order to ensure the legal and fair representation in the attendance, and to apply any legal or contractual restrictions concerning the voting rights.</p> <p>2. Reports to be provided to the <u>Authority</u>, including the data on the attendance at the general assemblies, the authorities of the <u>Securities'</u> holders and the percentages of voting on each of the agenda items.</p>	<p>After obtaining the approval of the <u>Authority</u>, the <u>Clearing Agency</u> shall prepare the policies and procedures of offering the services of the general assembly that shall include the following as a minimum:</p> <p>1. The procedures of verification of proxies or the powers of attorneys for attendance and participation of shareholders and holders of other <u>Securities</u> or their representatives in the general assemblies and the authorities of the holders of those <u>Securities</u> in order to ensure the legal and fair representation in the attendance and participation, and to apply any legal or contractual restrictions concerning the voting rights.</p> <p>2. The mechanism of the <u>Custodian's</u> participation by requesting access to the data on the <u>Electronic System of Participation</u> for all the accounts of their shareholder clients</p>

S r.	Module	Article	Amendment Type	Present Text	Proposed Text
				<p>3. The mechanism used to facilitate the process of the counting of the votes in the general assemblies and the authorities of the <u>Securities</u>' holders.</p> <p>4. The mechanism used to verify the percentages of ownership of Kuwaiti companies which are listed on foreign <u>Exchanges</u> as well as <u>Exchanges</u> in Kuwait. The percentage of listed <u>Securities</u> in those <u>Exchanges</u> shall not exceed the percentages set out in Module Twelve (Listing Rules).</p>	<p>3. The participation mechanism of the clients of portfolio accounts, the electronic trading accounts managed by the clients and the portfolios managed by the companies of the <u>Licensed Persons</u>. A participation mechanism shall be specified in compliance with the internal systems of the <u>Licensed Persons</u> providing the service.</p> <p>4. Providing special forms to the shareholders or their representatives and the <u>Issuers</u> to participate in the general assemblies, whether in the assembly's headquarters or through the electronic systems.</p> <p>5. The mechanism followed in the event that the general assembly's meeting was postponed due to the lack of a quorum for participation.</p> <p>6. The mechanism followed in transferring the data of the shareholders' registries to the general assemblies' systems.</p> <p>7. The mechanism followed to allow each shareholder or his representative to use the <u>Electronic System of Participation</u> in the general assemblies through accessing and viewing the documents submitted by the <u>Issuer</u>, and attending and participating in the voting on the general assembly's resolutions in which he only participates.</p> <p>8. The mechanism followed to participate in the voting on items of the meeting and verifying the vote through the <u>Electronic System of Participation</u>.</p> <p>9. The mechanism followed by the shareholder or his representative to express approval or objection of the items, in addition to inquiries through the <u>Electronic System of Participation</u> window prior to or during the general assembly.</p> <p>10. The mechanism followed to activate the feature of transmitting the events of the general assembly meeting through audio and video.</p> <p>11. The mechanism used to facilitate the process of the counting of the votes in the general assemblies and the authorities of the <u>Securities</u>' holders.</p> <p>12. The mechanism for calculating the quorum and the results of attendance or participation.</p>

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					<p>13. The reports on the quorum and the results of voting on the items of the meeting issued through the <u>Electronic System of Participation</u> of the general assemblies.</p> <p>14. The reports of the notices and reservations of the shareholders or their representatives from the participants in the <u>Electronic System of Participation</u>.</p> <p>15. Reports to be provided to the <u>Authority</u>, including the data on the attendance at the general assemblies, the authorities of the <u>Securities</u>' holders and the percentages of voting on each of the agenda items.</p>
5	Ten	4-1-1	Amending an Article	<p>A <u>Listed Company</u> shall disclose <u>Material Information</u> within the timing set out in Article (4-2) of this Module, including but not limited to the following:</p> <ol style="list-style-type: none"> <li>1. Entering into a joint venture or <u>Acquisition Offer</u> transaction which has a <u>Significant Effect</u> on a <u>Listed Company</u>.</li> <li>2. Entering into or terminating a contract with <u>Significant Effect</u>.</li> <li>3. Purchase or sale of an asset with <u>Significant Effect</u>.</li> <li>4. Listing <u>Securities</u> of the Company in another <u>Exchange</u> or foreign market.</li> <li>5. Existence of a new product, or invention that may lead to a significant improvement in revenues.</li> <li>6. Any change with <u>Significant Effect</u> in the production or activities of a <u>Listed Company</u>, such as increase and availability of resources that may lead to a significant improvement or decline in revenues.</li> <li>7. Any tangible effect as a result of enactment of laws or decisions by a local or foreign <u>Governmental Body</u>, international organization or other entity.</li> </ol>	<p>A <u>Listed Company</u> shall disclose <u>Material Information</u> within the timing set out in Article (4-2) of this Module, including but not limited to the following:</p> <ol style="list-style-type: none"> <li>1. Entering into a joint venture or <u>Acquisition Offer</u> transaction which has a <u>Significant Effect</u> on a <u>Listed Company</u>.</li> <li>2. Entering into or terminating a contract with <u>Significant Effect</u>.</li> <li>3. Purchase or sale of an asset with <u>Significant Effect</u>.</li> <li>4. Listing <u>Securities</u> of the Company in another <u>Exchange</u> or foreign market.</li> <li>5. Existence of a new product, or invention that may lead to a significant improvement in revenues.</li> <li>6. Any change with <u>Significant Effect</u> in the production or activities of a <u>Listed Company</u>, such as increase and availability of resources that may lead to a significant improvement or decline in revenues.</li> <li>7. Any tangible effect as a result of enactment of laws or decisions by a local or foreign <u>Governmental Body</u>, international organization or other entity.</li> <li>8. Any change in the accounting policies or standards, showing the reason for any change of policy and the effect on the financial statements.</li> <li>9. Any change in the formation of <u>Members of the Board of Directors</u>, senior management members, executive management, <u>Sharia Supervisory Board</u>, external <u>Auditor</u> or <u>External Sharia Auditing Office</u>.</li> </ol>

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				<p>8. Any change in the accounting policies or standards, showing the reason for any change of policy and the effect on the financial statements.</p> <p>9. Any change in the formation of <u>Members of the Board of Directors</u>, senior management members, executive management, <u>Sharia Supervisory Board</u>, external <u>Auditor</u> or <u>External Sharia Auditing Office</u>.</p> <p>10. Significant changes to the <u>Listed Company's</u> obligations, whether short or long term, including obtaining financing, or any other form of credit facilities, with <u>Significant Effect</u>, or issuance of debt instruments by the <u>Listed Company</u>, stating the details of any issue and its intended purpose.</p> <p>11. Any change with <u>Significant Effect</u> in capital investment plans that may lead to significant improvement or decline in revenues, such as setting up factories, increasing equipment, increasing production lines and targeted markets.</p> <p>12. Any change with <u>Significant Effect</u> in the capital structure.</p> <p>13. Any default on debt, obligation or interests.</p> <p>14. Any lawsuit that may affect the general course of the business and activity of a <u>Listed Company</u>, its financial position, legal structure or any definite judgment issued which has a <u>Significant Effect</u> on the company as set out in Appendix (7) of this Module.</p> <p>15. The occurrence of any dispute or disagreement with any party such as client, supplier, sub-contractor, worker or employee which may affect the general course of business of the <u>Listed Company</u>.</p> <p>16. Any asset valuation report for any of the company's assets that may affect its business.</p>	<p>10. Significant changes to the <u>Listed Company's</u> obligations, whether short or long term, including obtaining financing, or any other form of credit facilities, with <u>Significant Effect</u>, or issuance of debt instruments by the <u>Listed Company</u>, stating the details of any issue and its intended purpose.</p> <p>11. Any change with <u>Significant Effect</u> in capital investment plans that may lead to significant improvement or decline in revenues, such as setting up factories, increasing equipment, increasing production lines and targeted markets.</p> <p>12. Any change with <u>Significant Effect</u> in the capital structure.</p> <p>13. Any default on debt, obligation or interests.</p> <p>14. Any lawsuit that may affect the general course of the business and activity of a <u>Listed Company</u>, its financial position, legal structure or any definite judgment issued which has a <u>Significant Effect</u> on the company as set out in Appendix (7) of this Module.</p> <p>15. The occurrence of any dispute or disagreement with any party such as client, supplier, sub-contractor, worker or employee which may affect the general course of business of the <u>Listed Company</u>.</p> <p>16. Any asset valuation report for any of the company's assets that may affect its business.</p> <p>17. Any transaction between a <u>Listed Company</u> and the <u>Parent Companies</u>, <u>Subsidiary Companies</u> or <u>Associate Companies</u> or <u>Related Parties</u> or any arrangement by which both parties may enter into a project, share an asset or provide financing, which has <u>Significant Effect</u> or has a value of 5% or more of the <u>Listed Company's</u> assets. The disclosure should contain a description of the transaction or the arrangement, value, conditions and the nature of interest of the relationship between the two parties or the arrangement, and it shall be included in the annual report.</p> <p>18. Any credit rating for the <u>Listed Company</u> or any change thereto, as set out in Appendix (8) of this Module.</p>

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				<p>17. Any transaction between a <u>Listed Company</u> and the <u>Parent Companies</u>, <u>Subsidiary Companies</u> or <u>Associate Companies</u> or <u>Related Parties</u> or any arrangement by which both parties may enter into a project, share an asset or provide financing, which has <u>Significant Effect</u> or has a value of 5% or more of the <u>Listed Company's</u> assets. The disclosure should contain a description of the transaction or the arrangement, value, conditions and the nature of interest of the relationship between the two parties or the arrangement, and it shall be included in the annual report.</p> <p>18. Any credit rating for the <u>Listed Company</u> or any change thereto, as set out in Appendix (8) of this Module.</p> <p>19. Any change or amendment to the objectives or activities of the <u>Listed Company</u>.</p> <p>20. Announcement of any <u>Merger</u>, conversion, division or liquidation of a <u>Listed Company</u> or any of its <u>Subsidiary Companies</u> or <u>Associate Companies</u> which has a <u>Significant Effect</u> on the <u>Listed Company</u>.</p> <p>21. Non-recurring event that may occur or be effected by a <u>Listed Company</u>, including but not limited to, compensation for nationalization of a property, receiving compensation, payment of compensation to a third party that may significantly affect the <u>Listed Company's</u> earnings and its financial position.</p> <p>22. Availability of <u>Material Information</u> related to <u>Subsidiary Companies</u> and <u>Associate Companies</u> of a <u>Listed Company</u>, which has a <u>Significant Effect</u> on its financial position.</p> <p>23. If a <u>Listed Company</u> or one of its main activities stops operating, stating the reasons</p>	<p>19. Any change or amendment to the objectives or activities of the <u>Listed Company</u>.</p> <p>20. Announcement of any <u>Merger</u>, conversion, division or liquidation of a <u>Listed Company</u> or any of its <u>Subsidiary Companies</u> or <u>Associate Companies</u> which has a <u>Significant Effect</u> on the <u>Listed Company</u>.</p> <p>21. Non-recurring event that may occur or be effected by a <u>Listed Company</u>, including but not limited to, compensation for nationalization of a property, receiving compensation, payment of compensation to a third party that may significantly affect the <u>Listed Company's</u> earnings and its financial position.</p> <p>22. Availability of <u>Material Information</u> related to <u>Subsidiary Companies</u> and <u>Associate Companies</u> of a <u>Listed Company</u>, which has a <u>Significant Effect</u> on its financial position.</p> <p>23. If a <u>Listed Company</u> or one of its main activities stops operating, stating the reasons behind that whether as a result of disaster, fire, voluntary cessation or for any other reason.</p> <p>24. Disclosure of the <u>Authority's</u> approval on a sale or purchase of <u>Treasury Shares</u>, which shall be made immediately after the issuance of the approval.</p> <p>25. Disclosure of the call to hold a general assembly meeting in accordance with the form set out in Appendix (14) of this Module – at least five <u>Business Days</u> prior to the <u>Date of the Right to Attend the General Assembly</u>.</p> <p>26. Disclosure of a call for a meeting of the Board of Directors in the cases set out in Appendix (9) of this Module, provided that such disclosure shall include a summary of the meeting agenda.</p> <p>27. The immediate disclosure of the results of the general assembly meeting or Board of Directors meeting, and the disclosure in the event of a postponement, if any, including the reasons behind such postponement. Disclosure of the results of the general assembly meeting shall be followed by a supplementary disclosure, which includes the minutes of the general assembly meeting that consists of the quorum</p>



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				<p>behind that whether as a result of disaster, fire, voluntary cessation or for any other reason.</p> <p>24. Disclosure of the <u>Authority</u>'s approval on a sale or purchase of <u>Treasury Shares</u>, which shall be made immediately after the issuance of the approval.</p> <p>25. Disclosure of a call for a general assembly meeting provided that such disclosure shall include a summary of the meeting agenda.</p> <p>26. Disclosure of a call for a meeting of the Board of Directors in the cases set out in Appendix (9) of this Module, provided that such disclosure shall include a summary of the meeting agenda.</p> <p>27. Disclosure of the result of general assembly meetings or Board of Directors meetings, and the disclosure of postponement, if any, including reasons behind such postponement.</p> <p>28. Disclosure of financial statements (on a quarterly and yearly basis) as set out in Article (1-15) of Module Twelve of these <u>Bylaws</u> and the <u>Exchange</u>'s rules.</p> <p>29. Disclosure of <u>Material Information</u> set out in Appendix (13) of this Module related to listed <u>Bonds</u> and <u>Sukuks</u>.</p> <p>30. Any resolutions issued by the <u>Authority</u>, the <u>Exchange</u>, or the <u>Disciplinary Board</u> regarding suspending the trading on the <u>Listed Company</u>'s <u>Shares</u> and the reasons of such resolutions, and any <u>Penalties</u> or disciplinary <u>Penalties</u> issued by the <u>Authority</u>, the <u>Exchange</u>, or the <u>Disciplinary Board</u> that have <u>Significant Effect</u> on the <u>Listed Company</u> and its reasoning.</p> <p>In general, disclosure shall be made for any changes with <u>Significant Effect</u> (either increase or decrease) in assets, liabilities, income or</p>	<p>of attendance, the results of voting on each item of the meeting's items, and the notices and reservations received from the auditors and shareholders or their representatives within ten <u>Business Days</u> of the meeting.</p> <p>28. Disclosure of financial statements (on a quarterly and yearly basis) as set out in Article (1-15) of Module Twelve of these <u>Bylaws</u> and the <u>Exchange</u>'s rules.</p> <p>29. Disclosure of <u>Material Information</u> set out in Appendix (13) of this Module related to listed <u>Bonds</u> and <u>Sukuks</u>.</p> <p>30. Any resolutions issued by the <u>Authority</u>, the <u>Exchange</u>, or the <u>Disciplinary Board</u> regarding suspending the trading on the <u>Listed Company</u>'s <u>Shares</u> and the reasons of such resolutions, and any <u>Penalties</u> or disciplinary <u>Penalties</u> issued by the <u>Authority</u>, the <u>Exchange</u>, or the <u>Disciplinary Board</u> that have <u>Significant Effect</u> on the <u>Listed Company</u> and its reasoning.</p> <p>In general, disclosure shall be made for any changes with <u>Significant Effect</u> (either increase or decrease) in assets, liabilities, income or expenses of a <u>Listed Company</u>. Disclosure shall also cover any <u>Material Information</u> not mentioned and to which the definition of <u>Material Information</u> applies.</p> <p>In all cases, the Board of Directors of a <u>Listed Company</u> shall disclose its assessment of the expected effects of such <u>Material Information</u> on its financial position, excluding the effects that cannot be foreseen or measured, as well as the expected earnings from tenders and similar contracts including disclosure of any effects may be harmful to the <u>Listed Company</u>. A <u>Listed Company</u> shall provide the <u>Authority</u> its justifications for the cases excluded from the provisions of this article.</p>

S r.	Module	Article	Amendment Type	Present Text	Proposed Text
				<p>expenses of a <u>Listed Company</u>. Disclosure shall also cover any <u>Material Information</u> not mentioned and to which the definition of <u>Material Information</u> applies.</p> <p>In all cases, the Board of Directors of a <u>Listed Company</u> shall disclose its assessment of the expected effects of such <u>Material Information</u> on its financial position, excluding the effects that cannot be foreseen or measured, as well as the expected earnings from tenders and similar contracts including disclosure of any effects may be harmful to the <u>Listed Company</u>. A <u>Listed Company</u> shall provide the <u>Authority</u> its justifications for the cases excluded from the provisions of this article.</p>	
6	Twelve	1-10	Amending an Article	<p>A <u>Listed Company</u> shall:</p> <ol style="list-style-type: none"> <li>1. Provide a notification to the <u>Authority</u> and the <u>Exchange</u>, stating the agenda, date and place of the general assembly meeting - along with all documents relevant to the items listed on the agenda - at least seven <u>Days</u> prior from the date of the meeting.</li> <li>2. Provide the <u>Authority</u> and the <u>Exchange</u> with the authenticated minutes of the general assembly's meeting within a maximum of five <u>Business Days</u> from the date of the meeting.</li> <li>3. Provide the <u>Authority</u> and the <u>Exchange</u> with the certificate of noting the amendment of the <u>Company Contract</u> in the commercial register within a maximum of five <u>Business Days</u> from the date of issuing the commercial register notation.</li> <li>4. In the case where the amendment of the capital in the <u>Company Contract</u> is pursuant to the minutes of the Board of Directors, a copy of such minutes shall be attached with the</li> </ol>	<p>A <u>Listed Company</u> shall:</p> <ol style="list-style-type: none"> <li>1. Provide a notification to the <u>Authority</u> and the <u>Exchange</u>, including the <u>Date of the Right to Attend the General Assembly</u> and the statement of the final date of purchasing the company's shares to obtain the right to attend the general assembly as well as the agenda, date and place of the meeting and the methods to participate in the general assembly according to the form in Appendix No. (14) of Module Ten (Disclosure and Transparency) of the Executive Bylaws - attached to it all documents relevant to the items on the agenda - at least five <u>Business Days</u> prior to the <u>Date of the Right to Attend the General Assembly</u>.</li> <li>2. Provide the <u>Authority</u> and disclose at the <u>Exchange</u> the authenticated minutes of the general assembly's meeting, the report of calculating the quorum, the report of the voting results on each item of the meeting, and the report of the notices and reservations received from the shareholders or their representatives and the auditors within a maximum of ten <u>Business Days</u> from the date of the meeting.</li> <li>3. Provide the <u>Authority</u> and the <u>Exchange</u> with the certificate of noting the amendment of the <u>Company Contract</u> in the commercial register within a maximum of</li> </ol>

S r.	Module	Article	Amendment Type	Present Text	Proposed Text
				certificate of noting in the register mentioned in the previous clause.	five <u>Business Days</u> from the date of issuing the commercial register notation. 4. In the case where the amendment of the capital in the <u>Company Contract</u> is pursuant to the minutes of the Board of Directors, a copy of such minutes shall be attached with the certificate of noting in the register mentioned in the previous clause.
7	Twelve	1-11	Adding an Article and renumbering the Articles	-	<u>Listed Companies</u> may use the electronic system to attend the general assemblies. In order to achieve its objectives, especially within the context of protecting minority interests, the <u>Authority</u> may obligate whomever it deems appropriate from the <u>Listed Companies</u> to use the <u>Electronic System of Participation</u> . In all cases, the right to attend and vote through the electronic system is for the shareholders registered in the company's registries at the end of the tenth <u>Business Day</u> preceding the date of the general assembly.

Annex (2)

**Disclosure Form**

**Appendix 14**

**Application Form for the Announcement of a General Assembly Meeting**

<b>Application Form for the Announcement of a General Assembly Meeting</b>	
<b>Date</b>	
<b>Name of the Listed Company</b>	
<b>Type of assembly</b>	<input type="checkbox"/> <b>Ordinary</b> <input type="checkbox"/> <b>Extraordinary</b>
<b>Date of the general assembly</b>	
<b>Final date for purchasing the company's shares to be registered in the registry of the right to attend the general assembly*</b>	
<b>Date of the share ownership to attend the assembly</b>	
<b>Date of the right to attend the general assembly**</b>	
<b>Items of the agenda</b>	
<b>Methods of participating in the assembly</b>	
<b>Place of holding the general assembly</b>	
<b>The postponed date of the assembly in the event of a lack of quorum</b>	

\*Third Business Day before the date of the right to attend the general assembly according to the current settlement cycle.

\*\*Every shareholder registered in the company's registries on this day has the right to attend the general assembly, even if the share was sold before the date of the general assembly.