

The Fees Schedule

#	Service	Fee Amount (KWD)	Maturity
1	Request of listing the shares of both Kuwaiti and Non-Kuwaiti Shareholding Companies in the Exchange.	KWD 5,000	Upon submitting the listing application
2	Request of listing the shares of the Kuwaiti Companies in Non-Kuwaiti exchanges.	KWD 2,000	Upon submitting the application
3	Request of listing both Kuwaiti and non-Kuwaiti Collective Investment Scheme in the Exchange.	KWD 2,000	Upon submitting the application
4	Request of voluntary withdrawal of shares of a company listed in the Exchange.	KWD 5,000	Upon submitting the application
5	Request of licensing a Securities Exchange.	KWD 1,000	Upon submitting the application upon renewal every 3 years
		KWD 1,000,000,000	Upon licensing
		3% of the total of the different trading commissions in the market	Payable annually at the end of the financial year

#	Service	Fee Amount (KWD)	Maturity
6	Request of licensing an activity of the Clearing Agency Activities:	KWD 1,000	Upon submitting the application
	- Securities Deposit Service.	KWD 30,000	Upon licensing and upon renewal every 3 years
	- Central Counter Party Service.	KWD 150,000	Upon licensing and upon renewal every 3 years
	- Settlement and Clearing Service.	KWD 150,000	Upon licensing and upon renewal every 3 years
	- Establishment, ownership and management of companies that practice any of the mentioned Clearing Agency's activities.	KWD 5,000	Upon licensing and upon renewal every 3 years
7	Request of licensing Investment Portfolio Manager activity.	KWD 1,000	Upon submitting the application
		KWD 15,000	Upon licensing and upon renewal every 3 years
8	Request of licensing Collective Investment Scheme Manager activity.	KWD 1,000	Upon submitting the application
		KWD 5,000	Upon licensing and upon renewal every 3 years
9	Request of licensing Investment Advisor activity.	KWD 1,000	Upon submitting the application
		KWD 5,000	Upon licensing and upon renewal every 3 years

#	Service	Fee Amount (KWD)	Maturity
10	Request of licensing Investment Controller activity.	KWD 1,000	Upon submitting the application
		KWD 5,000	Upon licensing and upon renewal every 3 years
11	Request of licensing Custodian activity.	KWD 1,000	Upon submitting the application
		KWD 5,000	Upon licensing and upon renewal every 3 years
12	Request of licensing Market Maker activity.	KWD 1,000	Upon submitting the application
		KWD 15,000	Upon licensing and upon renewal every 3 years
13	Request of licensing the activity of a securities broker registered in the Securities Exchange.	KWD 1,000	Upon submitting the application
		KWD 30,000	Upon licensing and upon renewal every 3 years
14	Request of licensing the activity of a securities broker not registered in the Securities Exchange.	KWD 1,000	Upon submitting the application
		KWD 5,000	Upon licensing and upon renewal every 3 years
15	Request of licensing Credit Rating Agency activity.	KWD 1,000	Upon submitting the application
		KWD 10,000	Upon licensing and upon renewal every 3 years

#	Service	Fee Amount (KWD)	Maturity
16	Request of licensing Valuation of Assets activity.	KWD 1,000	Upon submitting the application
		KWD 5,000	Upon licensing and upon renewal every 3 years
17	Request of licensing Subscription Agent activity.	KWD 1,000	Upon submitting the application
		KWD 5,000	Upon licensing and upon renewal every 3 years
18	Request of approving a prospectus of issuing any security	KWD 1,000	Upon submitting the application
19	Request of licensing the incorporation of a Collective Investment Scheme	KWD 1,000	Upon submitting the application
		KWD 5,000	Upon licensing and upon renewal every 3 years

#	Service	Fee Amount (KWD)	Maturity
20	Request of Licensing the Marketing of a Collective Investment Scheme Incorporated Outside the State of Kuwait	KWD 1,000	Upon submitting the application
		<p>According to the total value offered in the State of Kuwait</p> <p>First Category: KWD15,000 (fifteen thousand KWD) if the total value of marketable units offered in the State of Kuwait is less than KWD 50,000,000 (fifty million KWD).</p> <p>Second Category: Three out of ten thousand (0.0003) if the total value of marketable units offered in the State of Kuwait is more than KWD 50,000,000 (fifty million KWD), and a maximum of KWD 30,000 (thirty thousand KWD).</p> <p>Third Category: KWD 30,000 (thirty thousand KWD) if the offered price or the total value of marketable units offered in the State of Kuwait is not predetermined.</p>	Upon licensing annually

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New item	Request of increasing the marketable units of a collective investment scheme incorporated outside the State of Kuwait during the period of the marketing license.	KWD 100	Upon submitting the application
		Three out of ten thousand (0.0003) if the total value of marketable units offered in the State of Kuwait is more than KWD 50,000,000 (fifty million KWD), and a maximum of KWD 30,000 (thirty thousand KWD).	Upon the issuance of the approval decision
21	Request of incorporating and licensing a Special Purpose Vehicle	KWD 1,000	Upon submitting the application
		KWD 1,000	Upon licensing and upon renewal every 3 years
22	Request of incorporating and licensing a Contractual Collective Investment Scheme and licensing the Special Purpose Vehicle that issue its units	KWD 1,000	Upon submitting the application
		KWD 3,000	Upon licensing and upon renewal every 3 years
23	Request of nomination jobs requiring registration with the licensed persons pursuant to Fit and Proper Rules	KWD 100	Upon submitting the application and upon renewal every 3 years
24	Request of nomination positions requiring registration with the licensed persons pursuant to Fit and Proper Rules	KWD 100	Upon submitting the application
25	Request of registering an Auditor in CMA's concerned register	KWD 1,000	Upon submitting the application
		KWD 5,000	Upon registration and upon renewal every 3 years

#	Service	Fee Amount (KWD)	Maturity
26	Request of registering External Sharia Audit Office in CMA's concerned register	KWD 1,000	Upon submitting the application
		KWD 5,000	Upon registration and upon renewal every 3 years
27	Request of registering in the Panel of Arbitrators in CMA's concerned register	KWD 500	Upon submitting the application. In the event of not accepting the application, or having been cancelled by the applicant, KWD 450 shall be refunded.
		KWD 50	Upon renewal every 3 years
28	Request of registering in the Panel of Experts in CMA's concerned register	KWD 250	Upon submitting the application. In the event of not accepting the application, KWD 225 shall be refunded.
		KWD 50	Upon renewal every 3 years
29	Submitting a complaint to the CMA	KWD 100	Upon submitting the complaint
30	Submitting a grievance to the Complaints and Grievances Committee at the CMA	KWD 500	<ul style="list-style-type: none"> - Upon submitting the grievance. - 90% of the fee value shall be returned in case the grievance, with regards to the subject, is accepted.

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31	Submitting a grievance of the Exchange's decisions	KWD 500	- Upon submitting the grievance. - 90% of the fee value shall be returned in case the grievance, with regards to the subject, is accepted.
32	Submitting a grievance of the decisions of the Exchange's Violations Committee	KWD 100	Upon submitting the grievance
33	Obtaining copies of documents, registers and minutes kept at the Authority without the document of the Disciplinary Board	KWD 1 per page	-
34	Obtaining a copy of the violations' papers referred to the Disciplinary Board	KWD 10	Upon submitting the application
35	Replacement of lost certificate of investment fund's units	KWD 5	For each subscriber, for every units' certificate
36	Replacement of lost license certificate of a company/Collective Investment Scheme	KWD 20	For each request of replacement of a lost license
37	Replacement of lost certificate of the administrative authority members or the executive team of a Collective Investment Scheme	KWD 20	For each replacement of lost request
38	Replacement of lost certificate for the liquidator of a Collective Investment Scheme	KWD 20	For each replacement of lost request
39	Replacement of lost certificate of registering registered persons	KWD 20	For each replacement of lost request
40	Issue a data certificate of a licensed or a registered person with the Authority from its records	KWD 10	Upon submitting the application

#	Service	Fee Amount (KWD)	Maturity
41	Request of applying for the execution of merger transactions for companies subject to the CMA's supervision	KWD 10,000	When delivering the merger contract project to the CMA
		KWD 10,000. When executing the mergers, no other entity is permitted to fulfill any other fees	When applying for the execution of merger transaction to the CMA
42	Request of applying for acquisition transactions	KWD 10,000	Upon submitting the acquisition offer document to the CMA
		One thousandth of the total transaction's value and not more than KWD 250,000 The acquisition transactions' fees are distributed as follows: 1) The Capital Markets Authority 60% 2) The Securities Exchange 30% 3) The Clearing Agency 10% When executing the acquisitions, no other entity is permitted to fulfill any other fees.	After collecting the shares by the acquisition transaction manager, and when applying for approving the execution of the transaction

#	Service	Fee Amount (KWD)	Maturity
43	Fee of applying for Partial Purchase Offer	KWD 10,000	Upon submitting a Partial Purchase Offer Document to the Authority
		<p>one thousandth of the total value of a Purchase Offer and not more than two hundred and fifty thousand Dinars.</p> <p>A Purchase Offer fee will be distributed as follows:</p> <ol style="list-style-type: none"> 1) Capital Markets Authority 60% 2) Clearing Agency 30% 3) Securities Exchange 10% <p>When executing a Purchase Offer, no other party is entitled to any other fees.</p>	After collecting the shares by the Partial Purchase Offer Manager, and when applying for approving the execution of the transaction.